

UAMS COLLEGE OF PHARMACY GRADUATES SALARY SURVEY 2017

Results

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Summary

- 119 UAMS COP Graduating pharmacy students completed the survey.
- 78% have accepted a position.
- 48% believe the position opportunities available were excellent or good.
- 60% of those who have accepted a position did so in a community/retail setting.
- 20 students have accepted a residency/fellowship position.
- 29% were offered a sign-on bonus and the average reported sign-on bonus is \$17,547.
- 48% of the students accepting positions will practice pharmacy in central Arkansas. Excluding residencies and graduate programs, 43% of the students accepting positions will practice pharmacy in central Arkansas.
- Overall, 7% of the students accepting positions will practice pharmacy or do a residency out-of state. Excluding residencies, 4% of the students accepting positions will practice pharmacy out-of state.
- Top benefits include: paid vacation, health insurance, paid holidays and retirement plan, which are similar to the top benefits in 2014 and 2015.
- Average salary for a pharmacist (excluding residency) position is \$115,155; this is a 3.4% decrease from 2014 and 2015 (\$119,225, \$119,258).
- Approximately 13% plan to own a pharmacy in the future.
- Approximately 82% have student loans, with an average amount of \$139,514.

Table 1: Demographics (n=119)

Variable	No. Students (%)
Ages	
21years or younger	0 (0%)
22-25 years old	45 (38%)
26-30 years old	64 (54%)
31-35 years old	9 (7%)
36 or greater	1 (1%)
Gender	
Male	44 (37%)
Female	75 (63%)
Marital Status	
Single-no children	69 (58%)
Single, with children	1 (1%)
Married-no children	37 (31%)
Married-with children	12 (10%)
Plan to Own Pharmacy in Future	
Yes	15 (13%)
No	64 (54%)
Undecided	40 (33%)

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Table 2: Position Information

Accepted a position (n=119)	
Yes	93 (78%)
No	23 (19%)
Not looking at time of survey	3 (3%)
Position requires moving to different city/state (n=87)	
Yes	19 (22%)
No	68 (78%)
Previous employment with employer (n=87)	
Yes, as intern	28 (32%)
Yes, during rotations	15 (17%)
No, have no working relationship	44 (51%)
Ranking of Position Opportunities (n=100)	
Excellent-found exact position wanted	16 (16%)
Good-satisfied with opportunities	32 (32%)
Fair-wish there were more opportunities	31 (31%)
Poor-few opportunities	21 (21%)
Very poor-trouble finding position	0 (0%)

Table 3: Salary Information by Position Environment

<i>Position Environment</i>	<i># Students n=92</i>	<i>Mean Salary Per Year</i>	<i>Salary Range</i>	<i>Mean Number of Hours Worked Per Week¹</i>
Independent ¹	11	\$112,458	\$86,400-135,000	38
Chain (e.g., Walgreens)	30	\$118,558	\$85,000-144,768	39
Mass Market (e.g., Walmart)	13	\$121,166	\$101,000-143,000	39
Supermarket (e.g., Kroger)	1	-	-	-
Hospital Pharmacy (includes outpatient pharmacies in institutions, VA system)	10	\$98,439	\$ 65,000-124,600	37
Nuclear Pharmacy	0	-	-	40
Residency/Fellowship	20	\$42,109	\$ 40,000 - \$ 48,000	49
Graduate School (e.g., MS or PhD program)	0	-	-	-
Sales	0	-	-	-
Home Health	1	-	-	-
Other (Nursing Home, Military, Compounding, self-employed MTM, Long-term Care) ²	6	119,306	110,840-125,000	39
For all students except those completing residencies & graduate programs	72	\$115,155	\$ 65,000-144,768	38

¹ Eleven reported part-time or flexible hours; ² One reported compounding.

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Table 4: Salary Information by Location in State¹

<i>Location</i>	<i>Number of Students Locating in the Area (n=72)</i>	<i>Mean Salary Per Year</i>
Northwest AR (Fayetteville) ²	12	\$109,935
North Central AR (Mountain Home)	4	\$105,060
Northeast AR (Jonesboro)	6	\$115,000
West Central AR (Russellville)	0	-
Western Arkansas (Fort Smith)	3	\$131,189
Central AR (Little Rock)	31	\$117,431
East Central AR (Forrest City)	2	-
Southcentral AR (El Dorado)	1	-
Southeast AR (Monticello area)	3	\$119,066
Southwest AR (Hope)	2	-
Out of State	3	\$119,397

¹Excludes Residents (n=20), ²No salary listed (n=1), No locale reported (n=5)

Table 5: Benefits

<i>Rank</i>	<i>Benefit</i>
1	Paid Vacation
2	Health Insurance
3	Paid Holidays
4	Retirement Plan
5	Paid Liability Insurance
6	Sign-on Bonus (n=26; mean bonus = \$17,547)
7	Profit Sharing
8	Shift Differential
9	Other Bonuses (e.g. various bonuses, student loan assistance, performance and sales incentives/bonuses & dividends, conference fees, CPR course)
10	CE Expenses Paid by Employer
11	Paid License Fees
12	Arkansas Pharmacist Association Dues Paid by Employer
13	Moving Expenses